

HITECH PLAST LIMITED

Regd. Office: C/130, Solaris, Building No. 1, Opp. L & T Gate No. 6, Powai, Mumbai - 400 072.

www.hitechplast.co.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(₹ in Lacs, except per share data)

Sr. No.	Particulars	Audited			Audited		Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	(a) Net Sales / Income from operations	5,607.86	6,177.27	4,820.07	17,757.59	15,227.51	20,392.49
	(b) Other Operating Income	29.58	33.44	27.28	74.01	63.13	72.56
	Total Income (a)+(b)	5,637.44	6,210.71	4,847.35	17,831.60	15,290.64	20,465.05
2	Expenditure :	-	-	-	-	-	-
	a) (Increase)/Decrease in Stock in trade and work in progress	61.21	(188.53)	(71.98)	56.09	(477.63)	(480.82)
	b) Consumption of Raw Materials	3,505.74	4,025.08	3,044.10	11,201.04	9,875.92	13,236.56
	c) Employees' Cost	338.46	334.02	290.34	1,000.87	823.91	1,113.99
	d) Depreciation	172.79	168.95	148.06	500.17	414.91	573.02
	e) Other Expenditure	952.64	1,051.76	872.78	2,885.58	2,659.88	3,535.59
	Total Expenditure (a + b + c + d + e)	5,030.84	5,391.28	4,283.30	15,643.75	13,296.99	17,978.34
3	Profit from operations before Other Income, Interest & Exceptional Items(1-2)	606.60	819.43	564.05	2,187.85	1,993.65	2,486.71
4	Other Income	41.84	24.87	10.98	75.77	26.80	40.26
5	Profit before Interest & Exceptional Items(3+4)	648.44	844.30	575.03	2,263.62	2,020.45	2,526.97
6	Interest	332.31	333.00	245.67	959.45	662.02	909.90
7	Profit after Interest but before Exceptional Items(5-6)	316.13	511.30	329.36	1,304.17	1,358.43	1,617.07
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	316.13	511.30	329.36	1,304.17	1,358.43	1,617.07
10	Tax Expenses :	-	-	-	-	-	-
	a) Provision for Current Tax	81.60	153.40	70.39	370.00	343.39	379.00
	b) Provision for Tax - Deferred	(5.27)	(7.21)	28.12	(8.82)	23.02	52.75
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	239.80	365.11	230.85	942.99	992.02	1,185.32
12	Extraordinary Item (Net of Tax Expense ` NIL)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	239.80	365.11	230.85	942.99	992.02	1,185.32
14	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	1,317.57	1,317.57	1,317.57	1,317.57	1,317.57	1,317.57
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	-	-	-	-	-	5,576.27
16	Earnings Per Share (EPS) (₹)						
	(a) Basic & Diluted EPS before Extraordinary items for the period , for the year to date and for the previous year	1.82	2.77	1.75	7.16	7.53	9.00
	(b) Basic & Diluted EPS after Extraordinary items for the period , for the year to date and for the previous year	1.82	2.77	1.75	7.16	7.53	9.00
17	Public Shareholding :						
	Number of Shares	4,390,810	4,390,810	4,399,310	4,390,810	4,399,310	4,399,310
	Percentage of Shareholding	33.33	33.33	33.39	33.33	33.39	33.39
18	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	8,784,890	8,784,890	8,776,390	8,784,890	8,776,390	8,776,390
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.67	66.67	66.61	66.67	66.61	66.61

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 4th February, 2012.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹ 15,969.48 lacs as on 31st December, 2011 (₹ 13,248.77 lacs as on 31st December, 2010).
3. During the quarter ended 31st December, 2011, no investor complaints were received. No investor complaints were pending at the beginning of the said quarter and no complaints were lying unresolved at the end of the quarter.
4. The figures of the previous year / periods have been regrouped / reclassified, wherever necessary.

By Order of the Board of Directors
For **Hitech Plast Limited**



Ashok K. Goyal
Managing Director

Mumbai, 4th February, 2012