

HITECH PLAST LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009 (STANDALONE)

(Rs. in Lacs, except per share data)

Sr. No.	Particulars	Three months ended	corresponding 3 months ended in the previous year	Previous Year Ended
		30.06.2009	30.06.2008	31.03.2009
		(Audited)	(Audited)	(Audited)
1	(a) Net Sales / Income from operations	3,704.89	3,149.56	13,437.87
	(b) Other Operating Income	11.48	12.81	75.65
	Total Income (a) + (b)	3,716.37	3,162.37	13,513.52
2	Expenditure :			
	a) (Increase)/Decrease in Stock in trade and work in progress	(25.10)	(104.66)	(22.13)
	b) Consumption of Raw Materials	2,216.41	2,085.50	8,388.81
	c) Purchase of traded goods	-	-	-
	d) Employee's Cost	178.81	153.99	682.04
	e) Depreciation	83.50	74.29	317.93
	f) Other Expenditure	650.15	526.14	2,343.25
	g) Total Expenditure (a + b + c + d + e + f)	3,103.77	2,735.26	11,709.90
3	Profit from operations before Other Income, Interest & Exceptional Items (1 - 2)	612.60	427.11	1,803.62
4	Other Income	6.15	12.11	98.86
5	Profit before Interest & Exceptional Items (3 + 4)	618.75	439.22	1,902.48
6	Interest	114.46	135.31	658.95
7	Profit after Interest but before Exceptional Items (5 - 6)	504.29	303.91	1,243.53
8	Exceptional Items	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7 + 8)	504.29	303.91	1,243.53
10	Tax Expenses :			
	a) Provision for Current Tax	155.04	65.49	250.64
	b) Provision for Tax - Deferred	(5.29)	2.65	54.90
	c) Provision for Fringe Benefit Tax	-	2.00	10.70
	d) Tax Provision for Earlier Years	-	-	1.51
	e) Total Tax (a + b + c + d)	149.75	70.14	317.75
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9 - 10)	354.54	233.77	925.78
12	Extraordinary Item (Net of Tax Expense Rs. Nil)	-	-	-
13	Net Profit (+)/Loss(-) for the period (11 - 12)	354.54	233.77	925.78
14	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,317.57	1,317.57	1,317.57
15	Reserve excluding Revaluation Reserve as per Balance Sheet date			3,491.61
16	Earnings Per Share (EPS) (Rs.)			
	(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	2.69	1.77	7.03
	(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	2.69	1.77	7.03
17	Public Shareholding :			
	Number of Shares	4,414,310	4,533,310	4,414,310
	Percentage of Shareholding	33.50	34.41	33.50
18	Promoters and promoter group shareholding			
	a) Pledged / Encumbered			
	- Number of shares	-	N.A.	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	N.A.	-
	- Percentage of shares (as a % of the total share capital of the company)	-	N.A.	-
	b) Non-encumbered			
	- Number of shares	8,761,390	N.A.	8,761,390
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	N.A.	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.50	N.A.	66.50

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 30th July, 2009.
2. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was Rs. 7,130.68 lacs as on 30th June, 2009. (Rs. 7,507.52 lacs as on 30th June, 2008).
3. During the quarter ended 30th June, 2009, one investor complaint was received and resolved. No investor complaints were pending at the beginning of the said quarter and no complaints were lying unresolved at the end of the quarter.
4. For fair and better comparison, the depreciation amounts for Q1 (2008-09) have been recast, since the Company had changed the method of charging depreciation in the fourth quarter for the year 2008-09 on plant & machinery from written down value (WDV) to straight line method, and on moulds, vehicles, furniture & fixtures, computers and office equipments from WDV to accelerated straight line depreciation rates.
5. In terms of Finance Bill 2009, Fringe Benefit Tax (FBT) is proposed to be withdrawn effective from 1st April 2009 and hence the Company has not provided for the same.
6. The figures of the previous year / periods have been regrouped / reclassified, wherever necessary.

By Order of the Board of Directors
For **Hitech Plast Limited**


Ashok K. Goyal
Managing Director

Mumbai, 30th July, 2009.