

HITECH PLAST LIMITED

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 www.hitechplast.co.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(₹ in Lacs, except per share data)

Sr. No.	Particulars	Audited		Audited		Audited
		Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	(a) Net Sales / Income from operations	6,177.27	5,663.69	12,149.72	10,407.44	20,392.49
	(b) Other Operating Income	33.44	18.16	44.43	35.85	72.56
	Total Income (a)+(b)	6,210.71	5,681.85	12,194.15	10,443.29	20,465.05
2	Expenditure :	-	-	-	-	-
	a) (Increase)/Decrease in Stock in trade and work in progress	(188.53)	(299.92)	(5.11)	(405.65)	(480.82)
	b) Consumption of Raw Materials	4,025.08	3,740.16	7,695.30	6,831.82	13,236.56
	c) Employees' Cost	334.02	280.74	662.41	533.57	1,113.99
	d) Depreciation	168.95	139.08	327.37	266.85	573.02
	e) Other Expenditure	1,051.76	987.62	1,932.93	1,787.10	3,535.59
	f) Total Expenditure	5,391.28	4,847.68	10,612.90	9,013.69	17,978.34
3	Profit from operations before Other Income, Interest & Exceptional Items(1-2)	819.43	834.17	1,581.25	1,429.60	2,486.71
4	Other Income	24.87	5.91	33.94	15.82	40.26
5	Profit before Interest & Exceptional Items(3+4)	844.30	840.08	1,615.19	1,445.42	2,526.97
6	Interest	333.00	235.23	627.13	416.35	909.90
7	Profit after Interest but before Exceptional Items(5-6)	511.30	604.85	988.06	1,029.07	1,617.07
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	511.30	604.85	988.06	1,029.07	1,617.07
10	Tax Expenses :	-	-	-	-	-
	a) Provision for Current Tax	153.40	166.00	288.40	273.00	379.00
	b) Provision for Tax - Deferred	(7.21)	15.56	(3.54)	(5.10)	52.75
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	365.11	423.29	703.20	761.17	1,185.32
12	Extraordinary Item (Net of Tax Expense ₹ NIL)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	365.11	423.29	703.20	761.17	1,185.32
14	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	1,317.57	1,317.57	1,317.57	1,317.57	1,317.57
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	5,576.27
16	Earnings Per Share (EPS) (₹)	-	-	-	-	-
	(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	2.77	3.21	5.34	5.78	9.00
	(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	2.77	3.21	5.34	5.78	9.00
17	Public Shareholding :	-	-	-	-	-
	Number of Shares	4,390,810	4,399,310	4,390,810	4,399,310	4,399,310
	Percentage of Shareholding	33.33	33.39	33.33	33.39	33.39
18	Promoters and promoter group shareholding	-	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered	-	-	-	-	-
	- Number of shares	8,784,890	8,776,390	8,784,890	8,776,390	8,776,390
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.67	66.61	66.67	66.61	66.61

STATEMENT OF ASSETS AND LIABILITIES		
(₹ in Lacs)		
	Audited Standalone	
	As at 30/09/2011	As at 30/09/2010
SOURCES OF FUNDS :		
SHAREHOLDERS FUND		
(a) Capital	1,317.57	1,317.57
(b) Reserves and Surplus	6,279.47	5,397.13
LOAN FUNDS	7,248.59	6,338.37
DEFERRED TAX LIABILITY (NET)	252.61	198.30
TOTAL	15,098.24	13,251.37
APPLICATION OF FUNDS:		
FIXED ASSETS	6,047.46	5,447.34
INVESTMENTS	3,408.89	3,408.89
CURRENT ASSETS, LOAN AND ADVANCES		
(a) Inventories	2,287.20	2,140.15
(b) Sundry Debtors	3,202.12	3,098.03
(c) Cash and Banks Balances	362.73	289.27
(d) Loans & Advances	1,163.15	690.86
LESS: CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	1,294.99	1,699.25
(b) Provisions	78.32	123.92
TOTAL	15,098.24	13,251.37

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 5th November, 2011.
- The dividend of ₹ 1.60 (Rupees one and sixty paise only) per equity share of the face value of ₹ 10/- each for the financial year 2010-11 was approved by the shareholders at the Annual General Meeting held on 30th July, 2011 and the same was paid on 3rd August, 2011.
- As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹ 15,098.24 lacs as on 30th September, 2011 (₹ 13,251.37 lacs as on 30th September, 2010).
- During the quarter ended 30th September, 2011, five investor complaints were received and resolved. No investor complaints were pending at the beginning of the said quarter and no complaints were lying unresolved at the end of the quarter.
- The figures of the previous year / periods have been regrouped / reclassified, wherever necessary.

By Order of the Board of Directors
For Hitech Plast Limited



Ashok K. Goyal
Managing Director

Mumbai, 5th November, 2011